

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE SECOND QUARTER ENDED 30 JUNE 2011

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 30.06.2011 RM'000	Preceding Year Corresponding Quarter 30.06.2010 RM'000	Current Year to Date 30.06.2011 RM'000	Preceding Year Corresponding Period 30.06.2010 RM'000
<b>Continuing operations</b>					
Revenue	A14	18,582	16,387	36,944	31,256
Other income		364	781	793	1,917
Depreciation		(1,547)	(1,561)	(3,182)	(3,115)
Other expenses		(15,104)	(13,335)	(30,239)	(25,047)
Finance costs		(520)	(810)	(1,027)	(1,613)
Interest income		3	-	3	-
<b>Profit before tax</b>		<b>1,778</b>	<b>1,462</b>	<b>3,292</b>	<b>3,398</b>
Income tax expense	B5	(28)	(10)	(86)	(8)
<b>Profit for the period from continuing operations</b>		<b>1,750</b>	<b>1,452</b>	<b>3,206</b>	<b>3,390</b>
<b>Discontinued operations</b>					
Loss for the period from discontinued operations		(225)	(114)	(328)	(222)
<b>Profit for the period</b>		<b>1,525</b>	<b>1,338</b>	<b>2,878</b>	<b>3,168</b>
<b>Attributable to:</b>					
Owners of the Company		1,456	1,278	2,751	3,010
Non-controlling interests		69	60	127	158
		<b>1,525</b>	<b>1,338</b>	<b>2,878</b>	<b>3,168</b>
<b>Earnings/(Loss) per ordinary share attributable to owners of the Company (sen)</b>					
Basic					
Continuing operations		1.70	1.41	3.11	3.26
Discontinued operations		(0.23)	(0.12)	(0.33)	(0.22)
<b>Total</b>		<b>1.47</b>	<b>1.29</b>	<b>2.78</b>	<b>3.04</b>
Diluted					
Continuing operations		N/A	1.41	N/A	3.26
Discontinued operations		N/A	(0.12)	N/A	(0.22)
		<b>N/A</b>	<b>1.29</b>	<b>N/A</b>	<b>3.04</b>

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 30 JUNE 2011

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2011 RM'000	Preceding Year Corresponding Quarter 30.06.2010 RM'000	Current Year to Date 30.06.2011 RM'000	Preceding Year Corresponding Period 30.06.2010 RM'000
<b>Profit for the period</b>	<b>1,525</b>	<b>1,338</b>	<b>2,878</b>	<b>3,168</b>
<b>Other comprehensive (loss)/income</b>				
Exchange differences on translation of foreign operations	(308)	134	(1,255)	(154)
<b>Total comprehensive income for the period, net of tax</b>	<b>1,217</b>	<b>1,472</b>	<b>1,623</b>	<b>3,014</b>
<b>Total comprehensive (loss)/income attributable to:</b>				
Owners of the Company	1,278	1,468	1,808	3,037
Non-controlling interests	(61)	4	(185)	(23)
	<b>1,217</b>	<b>1,472</b>	<b>1,623</b>	<b>3,014</b>

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010

**ABRIC BERHAD**  
**(Company No: 187259-W)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS OF 30 JUNE 2011**

	Note	30.06.2011 Unaudited RM'000	31.12.2010 Audited RM'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		47,013	47,521
Goodwill on consolidation		9,929	9,929
Deferred tax assets		1,075	1,144
Derivative financial assets	B11	32	-
<b>Total Non-Current Assets</b>		<u>58,049</u>	<u>58,594</u>
<b>Current Assets</b>			
Inventories		17,745	17,648
Receivables		18,047	17,310
Cash and bank balances		4,642	3,267
<b>Total Current Assets</b>		<u>40,434</u>	<u>38,225</u>
<b>Total Assets</b>		<u><u>98,483</u></u>	<u><u>96,819</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>			
Issued capital		29,715	99,052
Reserves		12,034	(59,942)
Equity attributable to owners of the Company		41,749	39,110
Non-controlling interests		7,756	7,941
<b>Total Equity</b>		<u>49,505</u>	<u>47,051</u>
<b>Non-Current Liabilities</b>			
Hire-purchase payables - non-current portion	B10	3,233	1,729
Long-term borrowings - non-current portion	B10	1,479	1,513
<b>Total Non-Current Liabilities</b>		<u>4,712</u>	<u>3,242</u>
<b>Current Liabilities</b>			
Payables		14,359	13,715
Borrowings	B10	29,907	32,811
<b>Total Current Liabilities</b>		<u>44,266</u>	<u>46,526</u>
<b>Total Liabilities</b>		<u>48,978</u>	<u>49,768</u>
<b>Total Equity and Liabilities</b>		<u><u>98,483</u></u>	<u><u>96,819</u></u>
<b>Net Assets Per Share (RM)</b>		<u><u>0.42</u></u>	<u><u>0.39</u></u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010

**ABRIC BERHAD**  
(Company No: 187259-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 30 JUNE 2011**

			Translation	Capital	Warrant	Other	Retained	Attributable	Non-	Total
	Issued	Share	adjustment	reserve	reserve	reserve	earnings/ Accumulated	to owners	controlling	
Note	RM'000	premium RM'000	account RM'000	RM'000	RM'000	RM'000	losses RM'000	of the Company RM'000	interests RM'000	RM'000
<b>As at 1 January 2010</b>	99,052	21,843	(255)	2,011	-	179	(85,661)	37,169	7,990	45,159
Profit for the period	-	-	-	-	-	-	3,010	3,010	158	3,168
Other comprehensive loss	-	-	27	-	-	-	-	27	(181)	(154)
Total comprehensive income/(loss) for the year, net of tax	-	-	27	-	-	-	3,010	3,037	(23)	3,014
Realised upon disposal of subsidiary companies	-	-	-	-	-	-	-	-	(77)	(77)
<b>As at 30 June 2010</b>	<u>99,052</u>	<u>21,843</u>	<u>(228)</u>	<u>2,011</u>	<u>-</u>	<u>179</u>	<u>(82,651)</u>	<u>40,206</u>	<u>7,890</u>	<u>48,096</u>
<b>As at 1 January 2011</b>	99,052	21,843	(4,323)	2,011	-	179	(79,653)	39,109	7,941	47,050
Profit for the period	-	-	-	-	-	-	2,751	2,751	127	2,878
Other comprehensive loss	-	-	(943)	-	-	-	-	(943)	(312)	(1,255)
Total comprehensive income/(loss) for the year, net of tax	-	-	(943)	-	-	-	2,751	1,808	(185)	1,623
Share issue expenses	-	(654)	-	-	-	-	-	(654)	-	(654)
Rights issue of warrants	-	-	-	-	1,486	-	-	1,486	-	1,486
Effects of capital reduction	B8 (69,337)	(17,097)	-	-	-	-	86,434	-	-	-
<b>As at 30 June 2011</b>	<u>29,715</u>	<u>4,092</u>	<u>(5,266)</u>	<u>2,011</u>	<u>1,486</u>	<u>179</u>	<u>9,532</u>	<u>41,749</u>	<u>7,756</u>	<u>49,505</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2010

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2011**

	<b>6 months ended</b> <b>30.06.2011</b> <b>RM'000</b>	<b>6 months ended</b> <b>30.06.2010</b> <b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax for the period from:		
Continuing operations	3,292	3,398
Discontinued operations	(328)	(222)
Adjustments for:		
Depreciation	3,436	3,338
Finance costs	1,027	1,613
Loss/(Gain) on disposal of property, plant and equipment	2	(164)
Other non-cash items	-	92
Fair value (gain)/loss on financial derivatives	(32)	1
Interest income	(3)	-
Gain on disposal of subsidiary companies	-	(504)
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Operating Profit Before Working Capital Changes	7,394	7,552
Net change in current assets	(1,704)	(4,314)
Net change in current liabilities	822	1,168
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Cash Generated From Operations	6,512	4,406
Income tax paid	(13)	(27)
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Net Cash Flows From Operating Activities	6,499	4,379
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<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(1,573)	(2,241)
Disposal of subsidiary companies	-	(170)
Proceed from disposal of property, plant and equipment	343	974
Interest income	3	-
	<hr/>	<hr/>
Net Cash Flows Used In Investing Activities	(1,227)	(1,437)
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<b>CASH FLOWS USED IN FINANCING ACTIVITIES</b>		
Proceeds from issuance of warrants	831	-
Net change in bank borrowings	(2,975)	152
Finance costs paid	(1,027)	(1,613)
Payment of hire-purchase payables	(417)	(136)
Repayment of long-term loan	(303)	(809)
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Net Cash Used In Financing Activities	(3,891)	(2,406)
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<b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>	1,381	536
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<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	3,027	6,281
Effect of changes in exchange rates	3	(142)
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<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD (Note)</b>	<u>4,411</u>	<u>6,675</u>
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Note:		
Cash and cash equivalents comprise the followings:		
Cash and bank balances	4,642	6,909
Less: Fixed deposits pledged for bank borrowings	(231)	(234)
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	<u>4,411</u>	<u>6,675</u>
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The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2010